

## Message Text

CONFIDENTIAL

PAGE 01 STATE 278274

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ORIGIN ARA-10

INFO OCT-01 ISO-00 EB-07 FEA-01 OES-03 TRSE-00 COME-00

CIAE-00 INR-05 NSAE-00 RSC-01 /028 R

DRAFTED BY ARA/APU:RCFELDER:JC

APPROVED BY ARA/APU:FVORTIZ

----- 118092

R 192213Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

C O N F I D E N T I A L STATE 278274

E.O. 11652: GDS

TAGS: ENRG, AR

SUBJECT: EXXON: DEVELOPMENTS AND GENERAL SITUATION

REF (A) BUENOS AIRES 9005

REF (B) STATE 266478

1. DEPARTMENT IS GRATEFUL EMBASSY CORRECTED MISUNDER-  
STANDING HERE WITH REGARD EXXON'S CURRENT SITUATION IN  
ARGENTINA. AS EMBASSY AWARE OUR INFORMATION, TRANSMITTED  
REF B, WAS OBTAINED FROM COMPANY OFFICIALS WHO CALLED AT  
DEPARTMENT, BUT WHO APPARENTLY WERE NOT FULLY UPDATED ON  
SITUATION.

2. SUBSEQUENT CONTACT WITH EXXON OFFICIAL CONFIRMS THAT

SITUATION IS LARGELY AS REPORTED BY EMBASSY (REF A).  
COMPANY OFFICIAL SAID THAT COMPANY TACTIC OF BUILDING UP  
SUBSTANTIAL ACCOUNTS PAYABLE ON CRUDE OIL RECEIVED FROM  
YPF HAD BEEN IMPORTANT IN ALLEVIATING CASH SQUEEZE RESULT-  
ING FROM OBLIGATION TO TRANSFER RETAIL RECEIPTS TO  
YPF. KISSINGER

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM INDUSTRY, POLICIES, NATIONALIZATION, LAW  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 19 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE278274  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RCFELDER:JC  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740370-0402  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741221/aaaaarwn.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 74 BUENOS AIRES 9005  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 SEP 2002 by boyleja>; APPROVED <18 MAR 2003 by elyme>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXXON: DEVELOPMENTS AND GENERAL SITUATION  
**TAGS:** ENRG, AR, EXXON  
**To:** BUENOS AIRES  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005